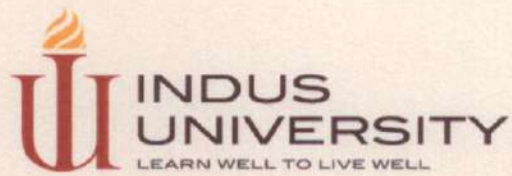


MEMORANDUM OF UNDERSTANDING

Between



AND



**MEMORANDUM OF UNDERSTANDING
ON COMMERCIAL / INDUSTRIAL CO-OPERATION**

Between

Indus University , Karachi

And

Han Geng Trade Comapny (SMC-Private) Limited

Indus University, Karachi, Pakistan and Han Geng Trade Comapny (SMC-Private) Limited herewith conclude a Memorandum of Understanding on Commercial / Industrial Cooperation with a common aim of strengthening cooperation between industry – university on collaboration in areas of common interest based on trade, commerce, industrial, partnerships, manpower, research principles and international strategies of both entities.

1. The Purpose of Memorandum of Understanding

The purpose of this MoU is to facilitate international trade, commerce, industry, partnerships, manpower (human resources) provision of technical and research exchange to **fortified** academic and to prop up collaborative research and training activities.

2. The Content of Memorandum of Understanding

Both organizations agree to develop the following collaborative activities in the trade and commerce areas of mutual interest, on a basis of equality and reciprocity:

2.1 Providing Manpower (Human Resources)

The partenering industry and institute recognize that there are considerable benefits when students and employee are provided with opportunities job opportunities, thereby enhancing financial and commercial standing of both organizations, its students and employees.

2.2 Academic Freedom

It is accepted that general principles of academic / commercial / trade / industry freedom will be applicable to all educational, commercial, industrial, enterprenuial and research activities undertaken by, or under the direction of, directors, management, faculty or employee who are participating in contributing towards the objective of this MOU.

2.3 Cooperative Reserach & Grants

It is identified that collaboration between organizations is curcial. All those institutions and industries where such opportunities exist, the, collaborating partners agree to make them a high priority and to make identifiable measures as necessary. Moreover, the project aligned with any of the 17 goals of Sustainable Development, the both collaborating partner make the high opportunity for participation.

2.4 Corporate /Industrial & Academic Visits:

It is agreed that linkage will be strengthened by facilitating students and researchers for industrial visits. Explicitly the purpose is to swap over scientific / commercial / trade information and develop specific cooperative projects and programs.

2.5 Management Trainee & Internship Program:

It is agreed that students will be offered Internship and Management Trainee programs to explore the areas of common interest but not limited to:

- 2.5.1 It is decided by the mutual concern of both the parties that students of 6th to 8th Semester will be offered internship for the duration of 4 weeks. Internship period shall be Summer and Winter.
- 2.5.2 It is accepted that graduating students of 8th semester for undergraduate and 6th semester of Post graduate students will be inducted in Management Trainee Program in compliance with their related field offering in the collaborative industry.
- 2.5.3 It is agreed that skill based job and career opportunity will also be offered for the students.

2.6 Exchange of Scientific / Commercial Management / Organizing Research Conference & Seminars

It is agreed that linkage will be strengthened by conducting research conferences, workshops, seminars and guest speaker sessions in collaboration with the Indus University to be part new researchers and disseminating the new ideas and concepts at large.

2.7 Development of Soft Skills & Training

By mutual consent, it is decided, graduate and postgraduate research and training will be considered an indispensable component for inclusion in externally funded projects. Short-term, non-degree training will also be considered as part of this agreement.

3. Financial Rules

3.1. The implementation of any of the types of cooperation stated in the item 2 shall depend upon the availability of resources and financial support at the organizations concerned.

3.2. Financial details about the bilateral visits will be solved by the written agreements between two parties.

4. Period of MoU

This MoU is valid for a period of five (5) years from the date of signing by the representatives of both organizations and will be automatically renewed for periods of the same duration unless one of the two sides decides to end it.

5. Remarks

5.1. If the collaborative research activities under the MoU result in any potential for intellectual property, both parties shall seek an equitable and fair understanding as to ownership and other property interest that may arise.

5.2. All publications within the MoU depend on the bilateral negotiation between the two organizations. Within the publication period, the benefits of the two parties should be taken into account.

5.3. This MoU may be amended or modified by a written agreement signed by the representatives of two parties.

5.4. The development and implementation of specific activities based on this MoU will be separately negotiated and agreed between faculties, academies or institutes which carry out the specific projects.

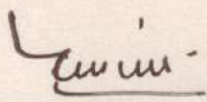
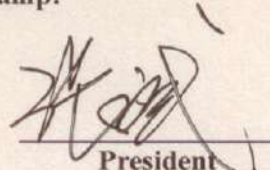
Both organizations agree to carry out these activities in accordance with the laws and regulations of the respective countries after full consultation and approval.

5.5. This MoU may, at any time during its period of validity, be terminated by one of the parties upon prior notice to the other in writing not later than six months before the termination date.

5.6. The number of students, academic staff and administrative staff who will benefit from the mobility, stated in the items 2.1, 2.5, 2.7 will be determined by the written agreements between two parties.

6. Operative Effect

This MoU will become effective after being signed by the representatives of the two parties.

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| <p>Signature/ Stamp:</p>  <p>Mr. Khalid Amin President Indus University</p> | <p>Signature/ Stamp:</p>  <p>President Han Geng Trade Comapny (SMC-Private) Limited</p> |
| <p>Date:</p> | <p>Date:</p> |